

Van Moer takes over the majority stake in Antwerp East NV

8 February 2019, Duesseldorf/Grobbendonk: The Belgian logistics company Van Moer Logistics acquires the majority stake in Antwerp East NV Terminal from DP World.

The Antwerp East Terminal is strategically located on the Albert Canal in the heart of Grobbendonk's fast-growing industrial zone. In 2013, DP World launched the Antwerp East NV terminal in partnership with the Antwerp Port Authority as a green-field development. The terminal was developed into an established inland hub, offering excellent opportunities for warehousing and logistics solutions.

Dr. Martin Neese, Managing Director DP World Inland, comments: "With Van Moer, we have found an ideal partner who is well placed to carry forward the terminal's capabilities and leverage its strategic location. Van Moer will continue to invest in the terminal, ensuring its operation continues in compliance with regulatory parameters, bringing further benefit to the regional economy and local community."

Jo van Moer, CEO of Van Moer Logistics, adds: "With the majority holding of Antwerp East NV, we want to actively shape the future development of the terminal. Due to its proximity to many freight flows in Flanders, Antwerp East was developed at a very good strategic location and can be operated as a very resource-efficient inland port with inland navigation services to Antwerp and Rotterdam in order to avoid numerous truck transports every day."

For DP World media enquiries please contact:

Medienbüro am Reichstag GmbH
Jeanette Laue
T: +49 30 20 61 41 30 38
jeanette.laue@mar-berlin.de

For Van Moer media enquiries please contact:

Johan Gemels
T: +32 495 53 05 76
Johan.g@vanmoer.com

About DP World:

DP World ¹ is a leading enabler of global trade and an integral part of the supply chain. We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 78 operating marine and inland terminals supported by over 50 related businesses in over 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 36,000 employees from 103 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2017, DP World handled 70.1 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 88.2 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.

About DP World Inland:

DP World Inland is the logistics arm in mainland Europe and consists of five inland container terminals with over 200 employees, offering intermodal trade enabling solutions in the trimodal area.

About Van Moer Logistics:

Van Moer Logistics is a logistics service provider that offers a one-stop-shop service concerning road transport, intermodal transport, terminal activities, warehousing, forwarding and tailor-made logistic solutions. Handled commodities are chemicals, plastics, food, high-quality goods and general cargo.

Von Moer Logistics specializes in tankcontainers with cleaning, heating, storage and repair services. The company serves the chemical industry with storage facilities including temperature-controlled warehouses.

Van Moer Logistics offers road transport and distribution services including exceptional transport. The night hub at Arendonk offers night shuttles to and from the port of Antwerp to avoid road congestion. Intermodal transport is highly integrated with our own barges and terminals.

The company's tailor-made solutions are adjusted to each and every customer concerning value-added logistics, including on-site logistics. The logistics chain is completed with our own forwarding department that takes care of your goods from A to Z.

Facts: 400.000 m² of warehouses, 420 trucks, five inland barges, 1.200 employees

¹ As of February 2018